



MedAxiom Announces Industry Partnership with Presidential Bank

Presidential Bank offers responsive, collaborative service tailored to the needs of each customer

MedAxiom, the cardiovascular community's premier source for organizational performance solutions, is proud to announce its industry partnership with Presidential Bank, which provides financing to qualified¹ individuals and entities starting, owning or managing ambulatory surgery centers (ASCs) or Office-Based Labs (OBLs) anywhere in the U.S.

"Presidential Bank's experience in the ASC/OBL market will be valuable to our members whether they are looking to build a new facility or expand an existing one," said Joe Sasson PhD, MedAxiom's EVP of Ventures. "With the regulations and reimbursements for ASC/OBL procedures moving faster than most programs' capital allocation plans, the ability to secure advantageous financing is critical to implementing novel patient care strategies. We are excited to welcome Presidential Bank as a MedAxiom industry partner and bring their expertise and offerings to our membership community."

Being a leader with specific expertise, Presidential Bank formed the "National ASC Medical Finance Group, a Division of Presidential Bank FSB" to offer lending opportunities and other banking services in the ASC market. This group has in-depth knowledge of the risks associated with developing a new surgery center, the equipment and technology needed, as well as reimbursement issues and government regulations. Services include financing for equipment, tenant improvements, working capital, and medical office buildings.

"Presidential Bank is excited to be an industry partner with MedAxiom," said Robert Giraldi, Executive Vice President and Chief Lending Officer. "Our National ASC Medical Finance Group led by Tim Vertz, focuses on building strong relationships with the MedAxiom membership community providing solutions that drive better outcomes while helping to lower costs and improve patient and clinician experience. We are committed to providing affordable and flexible capital, while developing long-term partnerships with MedAxiom and its members."

Presidential Bank is transforming cardiovascular care by partnering with physicians and hospitals to build new, and expand existing, surgery centers. They also work with Physician Practice Management Companies that partner with physicians, as well as large subspecialty groups to build or expand their ASCs.

[Learn more about Presidential Bank.](#)

¹ All applications are subject to credit approval.

About MedAxiom

MedAxiom, an ACC Company, is the cardiovascular community's premier source for organizational performance solutions. MedAxiom is transforming cardiovascular care by combining the knowledge and power of 425+ cardiovascular organization members, thousands of administrators, clinicians and coders and 35+ industry partners. Through the delivery of proprietary tools, smart data and proven strategies, MedAxiom helps cardiovascular organizations achieve the Quadruple Aim of better outcomes, lower costs, improved patient experience and improved clinician experience.

For additional information, visit www.MedAxiom.com.

About Presidential Bank

Presidential Bank, formed in 1985, is headquartered in Bethesda, Maryland and does business throughout the United States. The bank is privately held and has operated continuously under the same ownership and management since its inception. With assets in excess of \$800 million, Presidential Bank operates as a national bank regulated by the U.S. Office of the Comptroller of the Currency. They take pride in their stability and nearly 30-year record of building strong and enduring relationships in commercial lending, home mortgage lending, and banking services.

For additional information, visit: <https://www.presidential.com/>.